

DISCLOSURE FORM
IN TERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Lahore: January 26, 2024

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

Executive Director/ HOD,
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63-NIC Building, Jinnah Avenue,
Blue Area, Islamabad.

Name of Company : Sazgar Engineering Works Limited

**Date of Report (date of earliest
Event reported if applicable)** :

Address of Registered Office : 88-Ali Town, Thokar Niaz Baig, Raiwind Road, Lahore.

Contact Information : Company Secretary, 88-Ali Town, Thokar Niaz Baig,
Raiwind Road, Lahore.

Disclosure of Material Information:

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1 (a) of PSX Regulations, we hereby convey the following information:

CREDIT RATING:

This is to inform you that the Company has been awarded the following credit ratings by VIS Credit Rating Company Limited:

1. Medium to long term credit rating: "A"
2. Short -term credit rating: "A-2"

The medium to long term credit rating of "A" signifies good credit quality with adequate protection factors. The Short term credit rating of "A-2" denotes good certainty of timely payments.

You may please inform the TRE certificate holders of the Exchange accordingly.

Thanking you,

Yours sincerely,
For Sazgar Engineering Works Limited

Arshad Mahmood
(Company Secretary)